

1 **HOUSE OF REPRESENTATIVES - FLOOR VERSION**

2 STATE OF OKLAHOMA

3 2nd Session of the 59th Legislature (2024)

4 HOUSE BILL 2972

 By: West (Rick) and **Talley** of
 the House

5 and

6 **Burns** of the Senate
7
8

9 AS INTRODUCED

10 An Act relating to legal tender; mandating that
11 certain organizations accept cash as legal tender for
12 activities and contests; prohibiting fees and
13 discounts; clarifying acceptance of other forms of
14 legal tender; defining term; providing for
15 codification; providing an effective date; and
16 declaring an emergency.

16 BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:

17 SECTION 1. NEW LAW A new section of law to be codified
18 in the Oklahoma Statutes as Section 821.20 of Title 70, unless there
19 is created a duplication in numbering, reads as follows:

20 Any private organization or association which charges schools or
21 school districts a membership fee, retains a portion of revenue
22 generated by an interscholastic activity or contest of the member
23 schools, and provides the coordination, supervision, and regulation
24 of the interscholastic activity or contest shall accept cash as

1 legal tender for admission to any activity or contest. There shall
2 be no increased charge for the use of cash nor shall there be a
3 discount for the use of another payment method. Nothing in this act
4 shall be interpreted as prohibiting the acceptance of noncash forms
5 of legal tender.

6 As used in this act, the term "cash" refers to the United States
7 dollar.

8 SECTION 2. This act shall become effective July 1, 2024.

9 SECTION 3. It being immediately necessary for the preservation
10 of the public peace, health or safety, an emergency is hereby
11 declared to exist, by reason whereof this act shall take effect and
12 be in full force from and after its passage and approval.

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14 COMMITTEE REPORT BY: COMMITTEE ON BANKING, FINANCIAL SERVICES AND
15 PENSIONS, dated 02/13/2024 - DO PASS, As Coauthored.

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